

Cantate Youth Choir

Treasurer's report for accounts for year ending 31st December 2019

AGM 9 November 2020

I am pleased to present our annual accounts and trustee report for 2019 along with the report from the external examiner of accounts (Price Bailey).

I have recently taken over the accounts for Cantate and submitted the 2018 and 2019 accounts in August 2020. The delay in submitting 2018 accounts was caused by a change in committee membership and a delay in the handing over of relevant paperwork.

I engaged a bookkeeper in June 2020 to compile the accounts for submission to the examiner and this work was completed in August 2020 and submitted to the Charity Commission.

To prevent this delay happening again I have engaged the bookkeeper and examiner for January and February 2021. The paperwork and accounts for 2020 have been managed regularly during this year.

All accounts and examiner reports are available at gov.uk – at the Charity Commission site.

Summary of 2019 income and costs

	£
Income for 2019	30,588
Costs for 2019	36,455
Net income 2019	(5,867)

The choir has suffered from decreasing membership subscriptions which has impacted income during 2019. The new committee and music director had a clear plan for promoting the choir and increasing income through grants. The pandemic has affected the recruitment plans however the choir has received three donations (£2500) which have helped to buoy the finances in 2020. Grants and donations normally require submissions to the charity commission to be up to date. The committee have discussed resurrecting "friends of Cantate" and exploring other fundraising routes such as grants and company sponsorship.

The current balance as of 2 November 2020 is £13,016.97. The agreed minimum balance for the account is currently set at £10,000.

Proposals: That we adopt the accounts for the year to 31st December 2019

That we reappoint Price Bailey as our independent examiner